

## Chris O'Brien

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**From:** Eric Busch <ebusch@peregrinegrp.com>  
**Sent:** Wednesday, June 10, 2020 9:55 AM  
**To:** Chris O'Brien  
**Subject:** RE: 2020 -- H 7246

To Whom It May Concern:

I am writing to support the proposed House Bill No. 7246.

Historic Tax Credits are a key and integral component of many of the most significant capital investments within the state of Rhode Island. The funding that the credits provide is essential to making projects feasible – and in leveraging significant private investment into our state.

Especially in the challenging economic days that we now find ourselves, the sustained availability of this resource is critical and should be protected. Understanding that there are true fiscal challenges ahead, the reduction of long-term economic growth through repeal of the remaining tax credits seems to be a short-sighted solution.

The Rhode Island Historic Tax Credit, within this current effort to retain, or within the larger framework of the state's economic development planning for years to come – is an important tool in attracting investment and in competing with other states.

Thank you for your consideration.

With Gratitude,  
Eric Busch

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**Eric J. Busch**

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